Notice of Meeting of the Members of Wings Financial Credit Union

The Board of Directors of Wings Financial Credit Union have called a special meeting of the members of this credit union at the Wings Credit Union Conference Center, 14985 Glazier Avenue, Apple Valley, MN 55124 on December 4, 2025, at 4:00 pm CT. The meeting will be streamed live; details on how to access the live stream will be posted on our website.

The purpose of this meeting is:

1. To consider and act upon a plan and proposal for merging Wings Financial Credit Union (“Wings”) with and into Ent Credit Union (“Ent”), whereby all assets and liabilities of Wings will be merged with and into Ent to form the combined credit union (hereinafter referred to as the “Continuing Credit Union”). All members of Wings will become members of the Continuing Credit Union and will be entitled to and will receive shares in the Continuing Credit Union for the shares they own in Wings on the effective date of the merger.

2. To ratify, confirm and approve the action of the Board of Directors in authorizing the officers of Wings, subject to the approval of members, to do all things and to execute all agreements, documents, and other papers necessary to carry out the proposed merger.

The Board of Directors of Wings encourages you to attend the meeting and vote on the proposed merger. Whether or not you expect to attend the meeting, we urge you to sign, date and promptly return the enclosed ballot to vote on the proposed merger. You may also vote electronically at https://www.wingscu.com/vote. Note that each member may vote only once, regardless of method.

If you wish to submit comments about the merger to share with other members, you may submit them to the National Credit Union Administration (NCUA) at https://www.ncua.gov/support-services/credit-union-resources-expansion/resources/comments-proposed-credit-union-mergers or mail to:

NCUA - Office of Credit Union Resources and Expansion
1775 Duke Street
Alexandria, VA 22314
RE: Member-to-Member Communication for Wings Financial Credit Union

The NCUA will post comments received from members on its website, along with the member's name, subject to the limitations and requirements of its regulations.

Other Information Related to the Proposed Merger:

The Board of Directors has carefully evaluated and analyzed the assets and liabilities of the credit unions and the value of shares in both credit unions. The financial statements of both credit unions, as well as the projected combined financial statement of the Continuing Credit Union, follow as separate documents. In addition, the following information applies to the proposed merger.

Reasons for Merger: The Board of Directors has concluded that the proposed merger is desirable and in the best interests of members because together, we become more — empowering members, communities, and teams through a bold, unified future. Both organizations bring a strong legacy of member satisfaction, operational excellence, financial stability and community impact. Recognized locally and nationally as best-in-class financial institutions and employers of choice, each is known for its commitment to financial well-being and philanthropic leadership.

The merger is driven by a shared strategic vision to deliver greater value to members and communities where they live, work and play through increased scale and complementary strengths. Combining credit union values with the operational strength of a larger organization, we will deliver meaningful and competitive products, services and experiences. Our shared focus on the members will ensure we stay local even while serving across more locations.

The stated vision of the Continuing Credit Union is to be the most exceptional financial services provider, delivering unparalleled total value to the communities we serve through a differentiated experience and trailblazing products that inspire people to live their best lives.

The Anticipated Benefits of the Merger Include:

Personalized Experiences. Our promise to our members includes service through a differentiated experience – one that is frictionless, intuitive and delivered by empathetic, highly engaged teams. The merger will allow the credit union to deliver competitive rates, expanded locations and access to nationwide surcharge-free ATMs, better hours and intuitive digital banking. The Continuing Credit Union will serve members with integrity, respect and a deep sense of responsibility to help our members achieve greater financial confidence, resilience and opportunity.

Financial Wellness. The merger will expand our portfolio of products and services to meet diverse needs. Innovative offerings will be paired with financial coaching and education to empower members, promote long-term financial well-being and ensure all members have the opportunity to grow, thrive and reach their goals. Through one-on-one coaching, tailored financial plans and access to expert resources, members will receive personalized guidance on budgeting, saving, credit management, debt reduction, homeownership preparation and retirement planning. This personalized support fosters deep financial confidence and delivers lasting member value.

Enhanced Products and Services. This merger is an expansion of what we can offer our members. By combining the complementary strengths of Ent and Wings, we are delivering a broader, more powerful suite of products and services designed to meet members' needs at every stage of life. From high-yield savings products and flexible loan solutions to advanced digital tools and personalized financial guidance, this merger unlocks greater value, more choices and deeper support for every individual, family and business we serve. This will include:

- *Deposits That Work Harder for Our Members*. From saving for a dream vacation to simply seeking more flexibility with deposit options, members will have access to enhanced savings and certificate options from both credit unions. From Wings' high-yield savings products to Ent's customizable certificates, our combined offerings are designed to help our members' money go further.

- *Lending That Understands Real Life*. The Continuing Credit Union will create more ways to say "yes" to our members' financial dreams. While continuing to offer products like secured loans, aircraft and boat financing, we will also offer payday alternative loans that prioritize relationships over credit scores. Overall, the Continuing Credit Union will offer options for lending with more flexible terms, more tools to build financial strength and new products such as enhanced credit cards for business members. Our aim – make it easier for more people to move forward with confidence.

- *An Enhanced Wealth Journey*. No matter where our members are in life, their financial future stays on course with wealth management services. The Continuing Credit Union will continue working with members in this area, offering deeper expertise and new opportunities tailored to members' goals.

- *Mortgages That Move Our Members.* Every member who dreams of owning their own home can rest assured that the Continuing Credit Union will work with them to plan, save and purchase when the time is right. Product options will range from construction loans and multi-state lending, to Federal Housing Administration and Veterans Affairs loans, helping everyone from first-time homebuyers to military families find a place to call home.

- *Powering Local Business with Heart and Strategy*. We believe local businesses are the heartbeat of our communities and we're here to help them thrive. The Continuing Credit Union will continue a powerful legacy in commercial real estate and treasury services, while adding deep Small Business Administration, commercial & industrial experience and a business banking team ready to support growth in new and underserved markets. The Continuing Credit Union will not just finance businesses but rather serve as a partner, supporting their teams, expanding their dreams and empowering the people behind the plan.

- *Harnessing Data to Offer What Matters*. A critical enabler of creating value for our members will be our ability to harness data-driven insights. The Continuing Credit Union will synthesize strengths to more effectively capture and act on member feedback, allowing us to tailor offerings, improve service delivery and innovate with greater precision. Doing so will ensure we are grounded in what matters most to our members, fostering deeper relationships, trust and long-term financial well-being.

Enhanced Scale and Efficiency. The merger will allow us to boost economies of scale – from efficiencies to purchasing power – in ways that would be challenging otherwise. As financial cooperatives, credit unions strive to compete in a world with vast and constant change, uncertainty in the regulatory environment and increasing competition with fintechs and large banks. Scale brings lowered costs of doing business and those savings ultimately benefit our members and communities.

Net Worth: The net worth of a merging credit union at the time of a merger transfers to the continuing credit union. Wings does have a higher net worth ratio than Ent.

Share Adjustment or Distribution: Wings Financial Credit Union will not distribute a portion of its net worth to its members in the merger. The Board of Directors has determined a share adjustment, or other distribution of Wings' net worth is unnecessary because of the beneficial services and product offerings that will be available to members, and the credit unions have determined that the shares in each credit union are substantially equal in value.

Main Office and Branch Locations:
Wings' current main office at 14985 Glazier Avenue, Apple Valley, MN 55124 will remain an operational center and the Continuing Credit Union's headquarters will be located at Ent's current main office at 11550 Ent Parkway, Colorado Springs, CO 80921.

No Wings branches will close as a result of this merger. Attached is a list of all Continuing Credit Union branch locations, listed as the current Wings and Ent branch locations.

Changes to Services and Member Benefits: As summarized above, the Continuing Credit Union represents an expansion of what we can offer our members. We will offer competitive rates, expanded locations and access to nationwide surcharge-free ATMs, better hours and intuitive digital banking. By combining the complementary strengths of Ent and Wings, we are delivering a broader, more powerful suite of products and services designed to meet members' needs at every stage of life. From high-yield savings products and flexible loan solutions to advanced digital tools and personalized financial guidance, this merger unlocks greater value, more choices and deeper support for every individual, family and business we serve.

Merger-Related Financial Arrangements: NCUA Regulations require merging credit unions to disclose certain increases in compensation that any of the merging credit union's officials or the five most highly compensated employees have received or will receive in connection with the merger. The following individuals have received or will receive such compensation:

Frank Weidner, President and Chief Executive Officer. Mr. Weidner's role as President and CEO will be eliminated as a part of the merger. He will remain employed with the credit union for one (1) year in an advisory role at his current compensation level. Under the terms of a Board-approved change in control agreement entered into in 2020, he will receive a change in control payment of $6,964,962, which is three times his annual base salary, plus target incentives.

Greg Higgins, Senior Vice President/Chief Administrative Officer and General Counsel. Mr. Higgins will receive a base salary increase of $299,766 due to the increase in the scope and complexity of his role in the Continuing Credit Union and in recognition of the termination of the long-term incentive plan that Mr. Higgins had as an officer of Wings. On the first day of the merger, if still employed by the credit union, to recognize the work done throughout the process and encourage Mr. Higgins to remain with the credit union during this interim period, he will be eligible for a one-time bonus of $175,000. Full integration of the credit unions is expected to take up to three (3) years after legal day one. To incentivize Mr. Higgins to remain with the credit union throughout the integration process, he will also be eligible for a retention bonus of three times his annual compensation that will only be awarded if he remains employed with the credit union for three (3) years after day one of the merger.

John Wagner, Senior Vice President/Chief Member Experience Officer. On the first day of the merger, if still employed by the credit union, to recognize the work done throughout the process and encourage Mr. Wagner to remain with the credit union during this interim period, he will be eligible for a one-time bonus of $195,000. As a part of the transition, Mr. Wagner will be stepping down from his role with the credit union, and under a Board-approved change in control agreement entered into in 2020, he will receive a payment of $1,427,235, which is two (2) times his annual base salary, plus target incentives.

Norm Creveling, Senior Vice President/Chief Lending Officer. Mr. Creveling will receive a base salary increase of $343,572 due to the increase in the scope and complexity of his role in the Continuing Credit Union and in recognition of the termination of the long-term incentive plan that Mr. Creveling had as an officer of Wings. On the first day of the merger, if still employed by the credit union, to recognize the work done throughout the process and encourage Mr. Creveling to remain with the credit union during this interim period, he will be eligible for a one-time bonus of $175,000. Full integration of the credit unions is expected to take up to three (3) years after legal day one. To incentivize Mr. Creveling to remain with the credit union throughout the integration process, he will also be eligible for a retention bonus of three times his annual compensation that will only be awarded if he remains employed with the credit union for three (3) years after day one of the merger.

Song Hou, Senior Vice President/Chief Digital and Technology Officer/CIO. Mr. Hou will receive a base salary increase of $111,508 due to the increase in the scope and complexity of his role in the Continuing Credit Union and in recognition of the termination of the long-term incentive plan that Mr. Hou had as an officer of Wings. On the first day of the merger, if still employed by the credit union, to recognize the work done throughout the process and encourage Mr. Hou to remain with the credit union during this interim period, he will be eligible for a one-time bonus of $170,000. Full integration of the credit unions is expected to take up to three (3) years after legal day one. To incentivize Mr. Hou to remain with the credit union throughout the integration process, he will also be eligible for a retention bonus of three times his annual compensation that will only be awarded if he remains employed with the credit union for three (3) years after day one of the merger.

Wings Board Members. The retained Wings Financial Board Members will continue to be eligible for and receive compensation under the Continuing Credit Union's existing Board Compensation Policy. Rather than paying an hourly rate as required under Minnesota law, the board compensation will be determined on an annual basis. The Continuing Credit Union also has a higher compensation structure for Board Members. The following Board Members from Wings Financial will be on the Board of the Continuing Credit Union and receive the following increases in compensation:

Greg Miller, Chair, will receive $2,500 more per month as chair of the Continuing Credit Union's Board.

Cheryl Minks, Geoff Heck, Elizabeth Caven, Drew Boeke, and Ben Humphrey, Board Members, will receive $1,833.33 more per month as Board Members of the Continuing Credit Union.

Board Members could also be eligible for an additional $5,000 per year in compensation if selected as a Committee chair for the Continuing Credit Union.

Merger Approval and Ballot: Please note that the proposed merger must have the approval of the majority of members who vote. In accordance with its Bylaws, Wings is conducting the member vote on the merger proposal through electronic and mailed ballots to Wings' members, as well as an in-person special meeting. The ballot distribution, collection, custody and tabulation will be conducted entirely by an independent third-party company.
Enclosed with this Notice of Special Meeting is a Ballot for Merger Proposal. If you cannot attend the meeting, please complete the ballot and return it by U.S. Mail to: CUBallot - Election Processing, E Space Communications Inc., P.O. Box 3156, Dublin, OH 43016-9842, or follow the electronic voting instructions included on the ballot.

Your ballot must be received by no later than December 4, 2025, at 4:00 pm CT. Mailed ballots received after this date and time will not be counted. You may also cast your vote electronically or in-person at the meeting prior to the close of the meeting.

BY THE ORDER OF THE BOARD OF DIRECTORS:

President & CEO

10/17/2025

Date

Wings Financial Credit Union & Subsidiary
Consolidated Statement of Financial Condition
As of June 30, 2025, *($ in thousands)*

Assets		
Cash and Investments	$	1,925,207
Total Loans Net of ACL		7,008,593
Other Assets		542,230
Total Assets	$	9,476,030
Liabilities & Members' Equity		
Total Share Accounts	$	7,145,542
Borrowed Funds & Other Liabilities		1,389,328
Total Members' Equity		941,160
Total Liabilities & Members' Equity	$	9,476,030

Wings Financial Credit Union & Subsidiary
Consolidated Statement of Income
Year to Date through June 30, 2025, *($ in thousands)*

Total Interest Income	$	215,655
Dividend/Interest Expense		105,513
Provision for Credit Losses		15,328
Total Non-Interest Income		31,193
Total Non-Interest Expense		92,277
Net Income	$	33,730

Ent Credit Union & Subsidiary
Consolidated Statement of Financial Condition
As of June 30, 2025, *($ in thousands)*

Assets		
Cash and Investments	$	760,950
Total Loans Net of ACL		8,962,323
Other Assets		585,149
Total Assets	$	10,308,422
Liabilities & Members' Equity		
Total Share Accounts	$	8,396,692
Borrowed Funds & Other Liabilities		911,774
Total Members' Equity		999,956
Total Liabilities & Members' Equity	$	10,308,422

Ent Credit Union & Subsidiary
Consolidated Statement of Income
Year to Date through June 30, 2025, *($ in thousands)*

Total Interest Income	$	248,963
Dividend/Interest Expense		76,170
Provision for Credit Losses		37,053
Total Non-Interest Income		53,322
Total Non-Interest Expense		172,473
Net Income	$	16,589

Combined Projected
Consolidated Statement of Financial Condition
As of June 30, 2025, *($ in thousands)*

Assets		
Cash and Investments	$	2,686,157
Total Loans Net of ACL		15,970,917
Other Assets		1,127,379
Total Assets	$	19,784,452
Liabilities & Members' Equity		
Total Share Accounts	$	15,542,234
Borrowed Funds & Other Liabilities		2,301,102
Total Members' Equity		1,941,116
Total Liabilities & Members' Equity	$	19,784,452

Combined Projected
Consolidated Statement of Income
Year to Date through June 30, 2025, *($ in thousands)*

Total Interest Income	$	464,618
Dividend/Interest Expense		181,683
Provision for Credit Losses		52,381
Total Non-Interest Income		84,515
Total Non-Interest Expense		264,750
Net Income	$	50,319

Current Wings Financial Credit Union branches:

Minnesota				
Apple Valley	14985 Glazier Ave.	Apple Valley	MN	55124
Baxter	7422 Forthun Road	Baxter	MN	56425
Blaine	10400 Baltimore St. NE, Suite 140	Blaine	MN	55449
Brooklyn Center	6200 Shingle Creek Parkway, Suite 190	Brooklyn Center	MN	55430
Chaska	310 Hundertmark Road	Chaska	MN	55318
Chicago Ave	4701 Chicago Ave. S	Minneapolis	MN	55407
Columbia Heights - Central Ave	3985 Central Ave. NE	Columbia Heights	MN	55421
Coon Rapids	3251 Northdale Blvd. NW	Coon Rapids	MN	55448
Delta - Chisholm	601 Iron Drive	Chisholm	MN	55719
Delta Building C	7500 Airline Drive	Minneapolis	MN	55450
Eagan	3240 Denmark Ave.	Eagan	MN	55121
Eden Prairie	574 Prairie Center Drive	Eden Prairie	MN	55344
Edina	7300 France Ave. S, Suite 115	Edina	MN	55435
Highgrove	1804 Seventh St. W, Suite 100	St. Paul	MN	55116
Lakeville	16042 Pilot Knob Road	Lakeville	MN	55044
Maple Grove	11800 Elm Creek Blvd. N	Maple Grove	MN	55369
Minnetonka	11110 Greenbrier Road	Minnetonka	MN	55305
MSP International Airport	4300 Glumack Drive, C-2160	St. Paul	MN	55111
Northfield	2333 Highway 3 S	Northfield	MN	55057
Otsego	15751 87th St. NE	Otsego	MN	55330
Plymouth	3455 Plymouth Blvd.	Plymouth	MN	55447
Rand Tower	527 Marquette Ave., Suite 200	Minneapolis	MN	55402
Rochester	4287 W Circle Drive NW	Rochester	MN	55901
Savage	14411 Highway 13	Savage	MN	55378
Thief River Falls	1100 Van Rooy Drive	Thief River Falls	MN	56701
Woodbury	660 Woodbury Drive	Woodbury	MN	55125

Florida				
Orlando	9647 Tradeport Drive	Orlando	FL	32827

Georgia				
Atlanta	1897 Sullivan Road	College Park	GA	30337

Michigan				
Detroit/Taylor	11380 Telegraph Road	Taylor	MI	48180

Wisconsin				
Appleton	835 W Northland Ave.	Appleton	WI	54914
Windsor	4021 Meridian Drive	Windson	WI	53598

Current Ent Credit Union service centers:

Colorado				
Buckley AFB	365 N Telluride St.	Aurora	CO	80011
Peoria	3105 S Peoria St., Unit J	Aurora	CO	80014
Seven Hills	18701 E Hampden Ave.	Aurora	CO	80013
Smoky Hill	23350 E Smoky Hill Road	Aurora	CO	80016
Brighton	2018 Prairie Center Parkway	Brighton	CO	80601
East Baseline	1055 State Highway 7	Broomfield	CO	80023
Broomfield	4800 W 121st Ave.	Broomfield	CO	80020
Cañon City	127 Justice Center Road, Unit A	Cañon City	CO	81212
Promenade	5944 Promenade Parkway	Castle Rock	CO	80108

Current Ent Credit Union service centers (continued):

Colorado				
Wilcox	190 S Wilcox St., Suite G	Castle Rock	CO	80104
Bon	2336 N Wahsatch Ave.	Colorado Springs	CO	80907
Constitution	2477 Marksheffel Road	Colorado Springs	CO	80951
Duryea	7339 Duryea Drive	Colorado Springs	CO	80923
Flintridge	4720 Flintridge Drive	Colorado Springs	CO	80918
Galley	4545 Galley Road	Colorado Springs	CO	80915
Garden of the Gods	4480 Forrest Hill Road	Colorado Springs	CO	80907
Interquest	1280 Interquest Parkway	Colorado Springs	CO	80921
Jetwing	3125 Jet Wing Drive	Colorado Springs	CO	80916
Mountain Bell	123 S Weber St.	Colorado Springs	CO	80903
South	1510 E Cheyenne Mountain Blvd.	Colorado Springs	CO	80906
Stetson Hills	6060 Championship View	Colorado Springs	CO	80922
University	4585 N Nevada Ave.	Colorado Springs	CO	80918
Westside	3003 W Colorado Ave.	Colorado Springs	CO	80904
Reunion	10430 Chambers Road, #1000	Commerce City	CO	80022
LoDo	1499 Wynkoop St., Suite 100	Denver	CO	80202
Tower Road	5620 N Tower Road	Denver	CO	80249
North College	243 N College Ave.	Fort Collins	CO	80524
South College	4300 S College Ave., #101	Fort Collins	CO	80525
Shields	1107 W Drake Road, Suite E1	Fort Collins	CO	80526
Fountain	6965 Mesa Ridge Parkway, Suite 110	Fountain	CO	80817
Greeley	4735 W 25th St., Unit 3	Greeley	CO	80634
West Greeley	8010 W 10th St.	Greeley	CO	80634
Lucent	1499 Park Central Drive	Highlands Ranch	CO	80129
Quebec Highlands	8545 S Quebec St.	Highlands Ranch	CO	80130
Highlands Ranch	9559 S University Blvd.	Littleton	CO	80126
Ken Caryl	12644 W Indore Place	Littleton	CO	80127
South Wadsworth	8500 W Crestline Ave.	Littleton	CO	80123
Park Meadows	8401 Park Meadows Center Drive, Suite 1035	Lonetree	CO	80124
Firestone	11211 E I-25 Frontage Road	Longmont	CO	80504
Eisenhower	1727 Topaz Drive	Loveland	CO	80537
North Loveland	103 E 71st St.	Loveland	CO	80538
Jackson Creek	16050 Old Forest Point	Monument	CO	80132
Cottonwood	18700 Cottonwood Drive	Parker	CO	80138
Twenty Mile	11280 S Twenty Mile Road, #103	Parker	CO	80134
Peterson AFB	490 Otis St., Building 1345	Peterson Air Force Base	CO	80914
Falcon	7520 Bierstadt Heights	Peyton	CO	80831
Pueblo Main	300 W Fifth St.	Pueblo	CO	81003
Pueblo South	2800 S Prairie Ave.	Pueblo	CO	81005
Pueblo West	44 E Industrial Blvd.	Pueblo West	CO	81007
Rye	1 Mount Baldy Drive	Rye	CO	81069
Grant Street	13670 Grant St.	Thornton	CO	80023
Riverdale	6920 E 128th Ave.	Thornton	CO	80602
Timnath	4521 Weitzel St.	Timnath	CO	80547
Windsor	1281 Main St.	Windsor	CO	80550
Woodland Park	920 Paradise Lodge Lane	Woodland Park	CO	80863

Ballot for Merger Proposal
Wings Financial Credit Union

Your credit union must receive this ballot by December 4, 2025, at 4:00 pm CT.

Please return the ballot by:
Mail:
CUBallot - Election Processing
E Space Communications Inc.
P.O. Box 3156
Dublin, OH 43016-9842

Or Special Meeting: Bring it to the Special Meeting.

Electronic Voting: Visit https://www.wingscu.com/vote.

I have read the Notice of Special Meeting for the members of Wings Financial Credit Union. The meeting will be held on December 4, 2025, at the Wings Credit Union Conference Center, 14985 Glazier Avenue, Apple Valley, MN 55124 at 4:00 pm CT to consider and act upon the merger proposal described in the Notice.

I vote on the proposal as follows (check one box):

[   ] Approve the proposed merger and authorize the Board of Directors to take all necessary action to accomplish the merger.

[   ] Do not approve the proposed merger.

____
Member Signature (required)

____
Member Name (printed)

____
Date

Election ID: