




APPROVE THE MERGER AND CONVERSION TO PRIVATE INSURANCE

Enclosed is a ballot asking for your support on merging Lake Community Federal Credit Union with Buckeye State Credit Union and converting our current deposit insurance from federal to private deposit (share) insurance. Your elected Board of Directors and Management believe the merger and insurance conversion is in the best interest of all members, and we urge you to vote to approve the merger and conversion to private insurance.

COVERAGE PER INDIVIDUAL ACCOUNT... NOT PER MEMBER

If the merger and conversion is completed, your deposit accounts will be insured up to \$250,000 per each and every account (with no limit to the number of accounts) by American Mutual Share Insurance Corporation (American Share), an Ohio-based corporation and the nation's largest credit union-owned private deposit insurer. There is no increased cost to you.

MEMBER ACCOUNTS EXAMPLE	AMERICAN SHARE'S INSURANCE
Savings/Regular Share	\$250,000
Checking/Share Draft	\$250,000
Share Certificate/Regular CD #1	\$250,000
Share Certificate/Regular CD #2	\$250,000
Vacation Club	\$250,000
Christmas Club	\$250,000



BENEFITS OF THE MERGER

- Six locations
- Safety deposit box services at three locations
- Increased member service support staff ready to help with all your banking needs
- Apple Pay, Google Pay and Samsung Pay
- Free CarFax reports for auto loans
- Certified Financial Counselors who provide free advice around credit, budgeting and financial planning

FEDERAL REGULATION REQUIRES THAT THE FOLLOWING STATEMENT APPEAR.

IF YOU ARE A MEMBER OF THIS CREDIT UNION, YOUR ACCOUNTS ARE CURRENTLY INSURED BY THE NATIONAL CREDIT UNION ADMINISTRATION, A FEDERAL AGENCY. THIS FEDERAL INSURANCE IS BACKED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES GOVERNMENT. IF THE CREDIT UNION CONVERTS TO PRIVATE INSURANCE WITH AMERICAN SHARE INSURANCE AND THE CREDIT UNION FAILS, THE FEDERAL GOVERNMENT DOES NOT GUARANTEE THAT YOU WILL GET YOUR MONEY BACK.

ABOUT AMERICAN SHARE INSURANCE AND PRIVATE INSURANCE

- No credit union member has ever lost money in an American Share-insured deposit.
- American Share is owned by the credit unions it insures and has been exclusively insuring credit union members' accounts for over 47 years.
- Currently, over 1.3 million members belong to credit unions insured by American Share.
- A majority of American Share's assets are held in cash and US Treasury and US Government agency bonds.
- Credit unions must qualify for American Share deposit insurance, and American Share routinely examines the credit unions it insures.
- American Share is authorized to issue credit union share insurance in Ohio and is licensed and dual regulated by the Ohio Department of Insurance and the Ohio Department of Commerce in its home state. The company's financial statements are audited annually by an internationally recognized independent CPA firm and are available upon request at the credit union.

WHY WE NEED YOUR VOTE TO MERGE AND CONVERT

Federal regulations require that all members be given the opportunity to vote, and that a minimum of 20% of the membership must vote.

Your deposits at Lake Community Federal Credit Union are currently insured by the National Credit Union Administration (NCUA), a federal agency. The standard maximum federal coverage is up to \$250,000, but members may structure their accounts to achieve federal coverage in excess of \$250,000.

DEADLINE TO VOTE

JULY 19, 2022 AT 6:00 PM (ET)

To be counted, your vote must reach E Space Communications Inc. on or before this time.

If you have any questions, please contact us at 330.877.4370.



PLEASE JOIN US

FOR OUR VIRTUAL SPECIAL MEETING TO LEARN MORE ABOUT THE VOTE

JULY 19, 2022 • 6:00 PM ET

Please note that you will need to enter your account number and the last four digits of your Social Security Number to join the meeting online.

[CUBALLOT.COM/LAKECOMFCU-MEETING](https://cuballot.com/lakecomfcu-meeting)



CAST YOUR VOTE

VIA THE FOLLOWING METHODS

As a reminder, your elected Board of Directors and Management believe the merger and insurance conversion is in the best interest of all members, and we urge you to:

Approve the merger and conversion to private insurance



At Lake Community Federal Credit Union

255 South Prospect Avenue | Hartville, OH 44632

2500 West State Street | Alliance, OH 44632



Online

lakecomfcu.cuballot.com



Mail

E Space Communications Inc. | PO Box 3156 | Dublin, OH 43016



Mobile Device Scan

lakecomfcu.cuballot.com



Special Meeting - LCFCU

July 19, 2022 at 6:00 PM (ET)

Virtual | www.cuballot.com/lakecomfcu-meeting

Please note that you will need to enter your account number and the last four digits of your Social Security Number to join the meeting online.