

NOTICE TO MEMBERS OF PROPOSED CHARTER CONVERSION AND VOTE

Re: Vote of members to convert from a state to a federal chartered credit union

Dear Member:

This communication serves as official notice given of a vote of the members of Navigator Credit Union. There is important information for your consideration, and the deadline of the vote is March 23, 2023.

- You may vote by electronic or mail-in ballot.
- Ballots will be emailed to members with an active email account on record.
- A ballot will also be mailed to those members without an email address before March 3rd.
- Each eligible member may vote by submitting a written ballot by mail so it is received before the date of March 23, 2023.
- Each member will receive a single vote.
- A member other than a natural person may cast a single vote through a delegated agent as provided by law.
- There shall be no voting by proxy.

The proposition for conversion shall be decided by the affirmative vote of a majority of the members who vote on the proposal.

Members will vote on the following resolution:

"RESOLVED" That Navigator Credit Union be converted to a federal credit union chartered in accordance with the Federal Credit Union Act and operation under the laws of the state of Mississippi be discontinued.

"RESOLVED FURTHER", That the Board of Directors and the officers of this credit union are hereby authorized and directed to do all things necessary to effect and to complete the conversion of this credit union from a state to federal chartered credit union.

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Other Information Related to the Proposed Conversion:

Navigator Credit Union and its Board of Directors have given careful consideration to the advantages and disadvantages of the proposed conversion and believes it to be in the interest of the members for the following reasons:

1. Navigator Credit Union will retain 100% of its current membership and there will be no disadvantages or adverse changes in service or benefits to our current membership.
2. Navigator will still be Navigator. Our legal name will be Navigator Federal Credit Union.
3. Navigator Credit Union will increase its reach and be able to serve more members and communities in the Gulf Coast region.
4. Navigator will be able to offer more products with better rates to our members and do more for the communities we serve.
5. Navigator is not pursuing growth for growth's sake. We will retain our focus on understanding our member's needs, providing personalized service, and supporting our community.

Please note that the proposed conversion must have the approval of majority of members who vote.

We have hired an independent, third party to process and count the vote. Please complete the Ballot and return it in the included envelope to CUBallot Election Processing PO Box 3156 Dublin, Ohio 43016-9842. To be counted, your Ballot must be received by March 23, 2023.

The Board of Directors unanimously recommends that the members approve the proposal to convert to a federal charter.

The members' accounts will continue to be insured by the National Credit Union Share Insurance Fund.

Attached is your ballot. If you plan to vote by mail, you are urged to complete the ballot by marking your vote and returning it in the included postage-paid envelope to be received by no later than March 23, 2023.

BY THE ORDER OF THE BOARD OF DIRECTORS:

Tommy Leonard

Navigator Credit Union Chairman of the Board