The Board of Directors of Vanderbilt Credit Union (Vanderbilt CU) have called a special meeting of the members of this credit union in room 202 in Light Hall, 2215 Garland Avenue Nashville, TN 37232, on Wednesday, September 2, 2026, at 5:00 pm.

The purpose of this meeting is:

1. To consider and act upon a plan and proposal for merging Vanderbilt CU with and into Fortera Federal Credit Union (Fortera FCU) (hereinafter referred to as the "Continuing Credit Union"), whereby all assets and liabilities of Vanderbilt CU will be merged with and into the Continuing Credit Union.

   All members of Vanderbilt CU will become members of the Continuing Credit Union and will be entitled to and will receive shares in the Continuing Credit Union for the shares they own in Vanderbilt on the effective date of the merger.

2. To ratify, confirm and approve the action of the Board of Directors in authorizing the officers of Vanderbilt CU, subject to the approval of members, to do all things and to execute all agreements, documents, and other papers necessary to carry out the proposed merger.

The Board of Directors of Vanderbilt CU encourages you to attend the meeting and vote on the proposed merger. Whether or not you expect to attend the meeting, we urge you to vote online at https://vanderbiltcu.cuballot.com/ or to sign, date and promptly return the enclosed ballot to vote on the proposed merger.

If you wish to submit comments about the merger to share with other members, you may submit them to the National Credit Union Administration (NCUA) at https://www.ncua.gov/support-services/credit-union-resources-expansion/resources/comments-proposed-credit-union-mergers or mail to:

> NCUA - Office of Credit Union Resources and Expansion
> 1775 Duke Street
> Alexandria, VA 22314
> RE: Member-to-Member Communication for proposed merger of Vanderbilt CU with and into Fortera FCU

The NCUA will post comments received from members on its website, along with the member's name, subject to the limitations and requirements of its regulations.

Other Information Related to the Proposed Merger

The Board of Directors has carefully evaluated and analyzed the assets and liabilities of the credit unions and the value of shares in both credit unions. The financial statements of both credit unions, as well as the projected combined financial statement of the continuing credit union, follow as separate documents. In addition, the following information applies to the proposed merger.

Reasons for merger: The Board of Directors of Vanderbilt CU have chosen to merge with Fortera FCU to ensure that the Credit Union can continue delivering the high level of service our members expect, while expanding access to modern banking tools, specialized products, and additional service locations. This partnership allows us to build on our strong foundation while gaining the scale and resources needed to serve the Vanderbilt community well into the future. Members can expect uninterrupted service, expanded capabilities, and the same commitment to personal, member-focused banking that has always defined the Vanderbilt Credit Union.

Net worth: The net worth of a merging credit union at the time of a merger transfers to the continuing credit union. Vanderbilt CU does not have a higher net worth ratio than Fortera FCU.

Share adjustment or distribution: Vanderbilt CU will not distribute a portion of its net worth to its members in the merger. The Board of Directors has determined a share adjustment, or other distribution of Vanderbilt CU's net worth is unnecessary because of the additional services facilities and increased level of service members will receive because of the merger.

Locations of merging and continuing credit union: Vanderbilt's main office at 2900 Vanderbilt Place, Suite 100, Nashville, TN will remain open. Members will have access to the following full-service branches in Nashville and regionally:

Nashville Branch
2004 Hayes Street Ste 120
Nashville, TN 37203

Dover Crossing Branch
145 Dover Crossing Road
Clarksville, TN 37042

Vanderbilt Credit Union
2900 Vanderbilt Place, Suite 100
Nashville, TN 37232

Vanderbilt Hospital Branch
Room 1107 1211 Medical Center Drive
Nashville, TN 37232

Tiny Town Branch
500 Heritage Pointe Drive
Clarksville, TN 37042

Hopkinsville Lafayette Road
3225 Lafayette Road
Hopkinsville, KY 42240

Hopkinsville Wal-Mart Supercenter
300 Clinic Drive
Hopkinsville, KY 42240

Hopkinsville Griffin Bell Drive
130 Griffin Bell Drive
Hopkinsville, KY 42240

Main Office Branch
2050 Lowes Drive
Clarksville, TN 37040

Madison Street Branch
2193 Madison Street
Clarksville, TN 37043

Changes to services and member benefits: Member deposits will continue to be insured by the NCUA up to $250,000. Members whose total deposits across both institutions are in excess of the insurance limit will be notified.

Members will have access to an expanded suite of lending products, including enhanced mortgage offerings, auto loans, business banking services, and personal lending options with competitive rates and streamlined processing. Members will benefit from expanded financial education and wellness tools, including financial literacy resources to support long-term financial decision making.

Merger-related financial arrangements: NCUA Regulations require merging credit unions to disclose certain increases in compensation that any of the merging credit union's officials or the five most highly compensated employees have received or will receive in connection with the merger. There are no financial arrangements pertaining to this merger.

Please note that 10% of members must vote on the proposed merger and 2/3 of those voting must approve.

Enclosed with this Notice of Special Meeting is a Ballot for Merger Proposal. If you cannot attend the meeting, please complete the Ballot and return it to:
CUBallot - Election Processing
E Space Communications Inc.
P.O. Box 3156
Dublin, OH 43016-9842

To be counted, your Ballot must be received by September 2, 2026, at 5:30 p.m.

BY THE ORDER OF THE BOARD OF DIRECTORS:

Mario Avila
Board Chair, Vanderbilt Credit Union
06/26/26

June 26, 2026

Dear Valued Member:

We are excited to announce the next phase of Vanderbilt Credit Union's proposed merger with Fortera Credit Union – casting your vote! This is a strong step forward for our Credit Union. Partnering with Fortera will bring meaningful benefits, including an enhanced member experience, new products and tools and more opportunities to grow in the future. Vanderbilt Credit Union will become a division of Fortera, operating under our existing name and brand, while gaining the support and resources of the larger Fortera organization. The unique partnership preserves Vanderbilt Credit Union's heritage while adding Fortera's scale and technology to better serve the Vanderbilt University and Vanderbilt Health communities.

Attached you will find a ballot to cast your vote on Vanderbilt Credit Union's merger with Fortera Credit Union.

Your Action Needed

1. Please review the attached Ballot and Notice to Members regarding Vanderbilt Credit Union's proposed merger with Fortera Credit Union.
2. Vote on the proposed merger. Please vote on or before September 2, 2026, at 5:30 p.m., through one of the following options:
    a. Mark the attached ballot and return it in the provided envelope; or
    b. Vote online at https://vanderbiltcu.cuballot.com/ *(you may also scan the QR Code at the end of this letter)* or via the link in the email you will receive if you've subscribed to our email list; or
    c. Vote in-person at our main branch located at 2900 Vanderbilt Place, Suite #100, Nashville, TN 37212; or
    d. Attend the Special Called Meeting on September 2, 2026, at 5:00 p.m. at Vanderbilt University Hospital in Light Hall room 202 at 2215 Garland Avenue, Nashville, TN 37232; and
    e. Be on the lookout for details about additional upcoming in-person voting events.

Have Questions

We're always here to answer any questions you have. You can call us at 615-922-2661, email us at creditunion@vanderbilt.edu, visit our website at https://vanderbiltcu.org (look for the Better Together icon) or come see us in-person at either of our branch locations.

Sincerely,

Mario Avila
Board Chair, Vanderbilt Credit Union

Scan QR Code to vote electronically

Preliminary YTD Consolidated Balance Sheet (Fortera + Vanderbilt CU)

As of January 31, 2026

Assets Description (Consolidated)	Fortera Balance	Vanderbilt Balance	Combined Balance
CASH ON HAND	9,956,927	578,544	10,535,471
CASH DEPOSITS	7,841,577	5,969,871	13,811,447
BANK CASH	3,037,740	-	3,037,740
FEDERAL RESERVE	89,403,332	-	89,403,332
TOTAL CASH	**110,239,576**	**6,548,415**	**116,787,991**
TOTAL MARKET VALUE OF SECURITIES	32,958,226	12,289,918	45,248,144
TOTAL PERPETUAL CONTRIBUTION CAPITAL	1,529,231	-	1,529,231
GOV'T SPONSORED AGENCY STOCK	1,598,255	-	1,598,255
TOTAL INVESTMENTS	**36,085,712**	**12,289,918**	**48,375,630**
TOTAL UNSECURED CREDIT CARD LOANS	33,008,804	1,303,239	34,312,043
TOTAL ALL OTHER UNSECURED LOANS	25,138,492	1,552,636	26,691,128
TOTAL NON-FEDERALLY GUARANTEED STUDENT LOANS	31,258	-	31,258
TOTAL NEW VEHICLE LOANS	60,840,948	1,760,999	62,601,947
TOTAL USED VEHICLE LOANS	205,693,736	6,644,199	212,337,935
TOTAL FIRST MORTGAGE REAL ESTATE LOANS	200,833,932	12,345,358	213,179,289
TOTAL OTHER REAL ESTATE LOANS	164,972,727	8,379,843	173,352,570
TOTAL OTHER LOANS	26,510,607	4,000	26,514,607
NET DEFERRED CONSUMER COSTS	432,843		432,843
NET DEFERRED FEES INDIRECT	997,354		997,354
TOTAL LOANS & LEASES	718,460,700	31,990,273	750,450,973
TOTAL ALLOWANCES	(7,947,193)	(240,833)	(8,189,025)
NET LOANS OUTSTANDING	**710,513,508**	**31,749,440**	**742,261,948**
TOTAL FORECLOSED AND REPOSSESSED	1,419,669	-	1,419,669
NET LAND AND BUILDING	13,689,360	-	13,689,360
NET FIXED ASSETS	4,067,997	197,401	4,265,397
TOTAL FIXED ASSETS	**17,757,356**	**197,401**	**17,954,757**
ROU ASSET	456,566	-	456,566
INVESTMENT IN NCUSIF	7,142,785	447,061	7,589,846
TOTAL ACCRUED INTEREST	3,157,620	135,643	3,293,264
ACCOUNTS RECEIVABLE	672,473	1,315,189	1,987,662
TOTAL PREPAID EXPENSES	3,561,042	81,875	3,642,917
OTHER ASSETS	51,908,113	2,804	51,911,918
TOTAL ASSETS	**942,914,420**	**52,767,748**	**995,682,168**

Liability Description (Consolidated)	Fortera Balance	Vanderbilt Balance	Combined Balance
TOTAL NOTES AND INTEREST PAYABLE	20,041,479	-	20,041,479
TOTAL OTHER LIABILITIES	13,108,344	246,449	13,354,793
SHARE ACCOUNTS	357,426,778	31,884,898	389,311,676
MONEY MARKET ACCOUNTS	109,277,828	4,216,454	113,494,282
TOTAL SHARE CERTIFICATES	257,148,444	11,297,332	268,445,776
TOTAL IRA CERTIFICATES	28,457,178	-	28,457,178
IRA CUMULATIVE ACCOUNTS	5,527,554	-	5,527,554
ESCROW ACCOUNTS	924,685	(39,838)	884,847
TOTAL SHARES	758,762,466	47,358,846	806,121,311
NON-MEMBER SHARES	40,669,989	-	40,669,989
TOTAL DEPOSITS	**799,432,455**	**47,358,846**	**846,791,300**
TOTAL LIABILITIES	832,582,277	47,605,295	880,187,572
UNDIVIDED EARNINGS	110,457,974	5,152,431	115,610,405
MERGE EQUITY	2,771,309	-	2,771,309
UNREALIZED INVESTMENT GAIN(LOSS)	(3,348,391)	10,022	(3,338,370)
NET INCOME (LOSS)	451,252	-	451,252
TOTAL EQUITY	**110,332,143**	**5,162,453**	**115,494,596**
	942,914,420	**52,767,748**	**995,682,168**

Preliminary YTD Consolidated Income Statement (Fortera + Vanderbilt CU)

As of January 31, 2026

Line Item	Fortera Income	Vanderbilt Income	Combined Income
Loan Interest Income	4,267,243.20	161,732.40	4,428,975.60
Investment Interest Income	237,850.57	46,419.42	284,269.99
Total Interest Income	4,505,093.77	208,151.82	4,713,245.59
Total Non-Interest Income	1,390,688.18	49,010.93	1,439,699.11
Total Income	**5,895,781.95**	**257,162.78**	**6,152,944.73**
			-
Total Operating Expenses	3,500,133.81	186,435.79	3,686,569.60
Dividends/Interest Expense	1,179,459.60	54,456.74	1,233,916.34
Total Provision for Loan Loss	764,936.19	6,248.49	771,184.68
Net Income	**451,252**	**10,022**	**461,274**

Ballot for Merger Proposal

Name of Member: ______________________________

Member Number: ______________________________

Your ballot must be received by: September 2, 2026 at 5:30 p.m.

Please mail to:
CUBallot - Election Processing
E Space Communications Inc.
P.O. Box 3156
Dublin, OH 43016-9842

I have read the Notice of Special Meeting for the members of Vanderbilt Credit Union. The meeting will be held on the above date to consider and act upon the merger proposal described in the notice. I vote on the proposal as follows (check one box):

[ ] **Approve** the proposed merger and authorize the Board of Directors to take all necessary action to accomplish the merger.

[ ] **Do not approve** the proposed merger.

____ ____________________
Member Signature Date

____
Member Name (printed)